



Colonial Heights City Council Meeting Agenda Item Executive Summary

City Council Meeting

MEETING TYPE: City Council Special Meeting

MEETING DATE: April 28, 2020

ITEM: Presentation of the Utility Rate Study

DEPARTMENT: Finance

PROPOSED ACTION: Presentation of the Utility Rate Study

BACKGROUND:

The City previously budgeted for a utility rate study and infrastructure condition assessment to provide the City with valuable information about the current condition of the City's water and sewer assets and a proposed capital improvement plan to replace those assets as needed. In addition, the study will provide a financial model of the City's utility fund and recommendations on utility rate changes necessary to fund the required capital improvement and solidify the utility fund's financial status.

Raftelis submitted a successful response to the City's request for proposal for the utility study, and contracted with Hazen and Sawyer to provide the infrastructure condition assessment. After several months of work on the assessment, an initial presentation to Council, review of the City's data, and development of a financial model, the consultants will present their results.

BUDGET/FINANCIAL IMPACT:

Funding for this item was: ☐ included ☐ not included in the current-year budget ☒ N/A

RECOMMENDATION: Presentation to City Council

ATTACHMENTS: NA

- ☐ Staff will be making a detailed presentation on this agenda item at the meeting.
- ☒ Staff will provide brief comments and answer questions on this item at the meeting.
- ☐ This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.